

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3876 - HB 3800

February 2, 2010

SUMMARY OF BILL: Changes, from 30 to 60, the number of days prior to the beginning of the academic term that a state entity has to notify the board of trustees of the beneficiaries of a scholarship program utilizing contributions and earnings accrued in a savings account created through the state educational savings plan. Authorizes the Tennessee Higher Education Commission (THEC) to employ a legislative liaison.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- According to THEC, a legislative liaison is already employed. No new personnel will be hired as a result of this authorization.
- The change in the number of notification days is technical and will not have a fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive.

James W. White, Executive Director

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